



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

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TO: Dr. Jan Simek, Acting President
 University of Tennessee

FROM: Bill Ketron, Chairman, Fiscal Review Committee **BL**
 Charles Curtiss, Vice-Chairman, Fiscal Review Committee **CC**

DATE: January 26, 2010

SUBJECT: **Contract Comments**
 (Fiscal Review Committee Meeting 1/25/10)

RFS# N/A

Department: University of Tennessee/Health Science Center

Contractor: Principal Financial Group

Summary: The vendor is responsible for the provision of Medical Resident Disability Insurance for residents at the Health Science Center. The proposed amendment extends the term of the contract for an additional four years through June 30, 2014, and increases the maximum liability by \$2,500,000.

Maximum liability: \$600,000

Maximum liability w/amendment: \$3,100,000

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Mr. Anthony Ferrara, Vice-Chancellor for Finance & Operations
 Ms. Mary McDonald, Director of Contracts, University of Tennessee